



EDC Meeting 12 August 2024

Caddo Mills Economic Development Board

Monday, August 12, 2024 at 7:15 PM CDT to Monday, August 12, 2024 at 9:00 PM CDT
(City Hall) 2313 Main Street Caddo Mills, Texas 75135

MINUTES

I. CALL THE MEETING TO ORDER/ANNOUNCE THAT A QUORUM IS PRESENT

Chairman Kevin Mosher called the meeting to order at 7:15 P.M.

Present: Kevin Mosher, Chair, Cody Hawkins, Lori Howell, Rosalyn Kelly, and Derrick Ruff.

Absent: Laura Gallagher

II. INVOCATION – *The invocation was delivered by Derrick Ruff*

III. ACTION/DISCUSSION: Open Forum

None

IV. ACTION/DISCUSSION: Approve Minutes of Previous Meeting

Motion by Cody Hawkins to approve the July 8, 2024, Minutes. Lori Howell seconded the motion. Motion carried, 6 – 0.

V. ACTION/DISCUSSION: Approve Financial Report

Chairman Mosher presented the July Financial Report. Derrick Ruff made a motion to approve the report. Rosalyn Kelly seconded the motion. Motion carried, 6 – 0.

VI. ACTION/DISCUSSION: Advertisement Approval

\$1,500 - Education Foundation

\$1,500 - Caddo Mills Athletic Booster Club

Cody Hawkins made a motion to allocate \$1,500 for advertising with the Caddo Mills Education Foundation and \$1,500 with the Caddo Mills Athletic Booster Club. The motion passed unanimously, 6-0.

VII. DISCUSSION: Budget Workshop

John Hubbard presented a draft budget to the Board for their review. The Board will evaluate the budget and offer recommendations for additional items to be considered at the September meeting, where the budget will be finalized. No action was taken at this time.

VIII. DISCUSSION: Insurance on Properties

Chairman Mosher requested that John Hubbard explore insurance options for the EDC properties through the TML Risk Pool. Hubbard will provide an update to the Board at the September meeting.

IX. DISCUSSION: Partially Renting New EDC Building

The Board discussed the possibility of renting a portion of the new EDC building. John Hubbard will inspect the building to assess the costs associated with moving in, and Lori Howell offered to obtain a lease agreement document.

X. DISCUSSION: Marquee Progress

There was a general discussion regarding the marquee and the timeline for getting it operational. The primary challenge is securing power for the site. John Hubbard will reach out to Oncor to address this issue.

XI. DISCUSSION: Review of Executive Director Candidates and Options

No action was taken.

XII. DISCUSSION: Interim Executive Director Roles & Responsibilities

John Hubbard presented a list of 10 tasks that need to be completed by the EDC Director.

XIII. EXECUTIVE SESSION: In accordance with the Texas Government Code, Section 551.001, et. Seq., the Economic Development Corporation committee will recess into Executive Session (Closed Meeting) to discuss the following:

XIV. RECONVENE INTO REGULAR SESSION:

No action was taken.

XV. FUTURE AGENDA ITEMS

Chairman Kevin Mosher asked that an item be placed on the September agenda to move the October meeting to October 7, 2024.

XVI. ADJOURN – *The Meeting adjourned at 8:27 pm.*

John Hubbard, Interim EDC Director